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CILICMO/FSA Modification 65

NOTICE

Dated: 06.02.2023

Modification of FSA clause pursuant to revision of AMRCD guidelines by DPE

In supersession of earlier guidelines, vide OM no. 05/0003 /2019-FTS-10937 dated 14.12.2022 Department of Public Enterprise, Ministry of Finance, Govt. of India has issued the revised guideline for resolution of any dispute or difference relating to interpretation and application of the provisions of commercial contract (s) between Central Public Sector Enterprises (CPSEs)/ Port Trust inter se & also between CPSE(s) & Govt. Department(s)/ Organization(s) (excluding disputes relating to Railways, Income Tax, Customs & Excise Departments), to be taken up by either party for its resolution through AMRCD only.

Consequent upon aforesaid revision, clause 15.2 in all Model FSAs with State/ Central Gencos dealing with 'Settlement of Disputes' stands superseded w.e.f. 14.12.2022 and replaced with the following provision in the respective FSAs-

"In the event of any dispute or difference relating to the interpretation and application of the provisions of commercial contract(s) between Central Public Sector Enterprises (CPSEs)/ Port Trusts inter se and also between CPSEs and Government Departments/ Organizations (excluding disputes relating to Railways, Income Tax, Customs & Excise Departments, shall be taken up by either party for its resolution through AMRCD as mentioned in DPE OM no. 05/0003 /2019-FTS-10937 dated 14.12.2022."

Similarly, Clause 14.4 of the Model FSA (Model A: ACQ < 50,000 TPA) and Clause 15.4 of Model B (ACQ 50,000-4,00,000 TPA) and Model C (ACQ>400,000 TPA) and Clause 16.4 of Model FSA for Non-Regulated sector, shall also stand amended as under-

"If amicable settlement as above is not possible, then the unresolved disputes or differences shall be settled through the process as given below.

In the event of any dispute or difference relating to the interpretation and application of the provisions of commercial contract(s) between Central Public Sector Enterprises (CPSEs)/ Port Trusts inter se and also between CPSEs and Government Departments/ Organizations (excluding disputes relating to Railways, Income Tax, Customs & Excise Departments), shall be taken up by either party for its resolution through AMRCD as mentioned in DPE OM no. 05/0003 /2019-FTS-10937 dated 14.12.2022."

All concerned are requested to take note of the aforesaid directions/ consequent change in the relevant clause (s) of FSA. The above will be treated as an integral part of the relevant FSA(s).

CM (M&S)/ (I/c FSA-Linkage)

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